

The Kentucky Higher Education Student Loan Corporation ("KHESLC") has determined that it may, from time to time, purchase certain outstanding bonds of the captioned series through secondary market transactions, which bonds would then be cancelled, and that it may apply available funds under the 1997 and 2004 General Bond Resolutions adopted on May 9, 1997, and August 1, 2004, respectively, or other available amounts to fund any such purchases. KHESLC is not committed to make any such purchases or, if it does make any one or more such purchases, to make any further purchases.